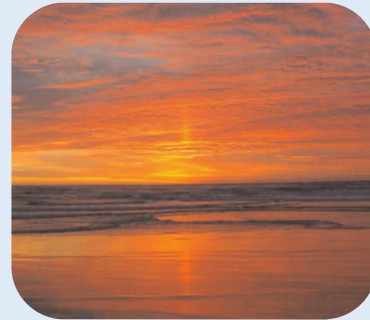
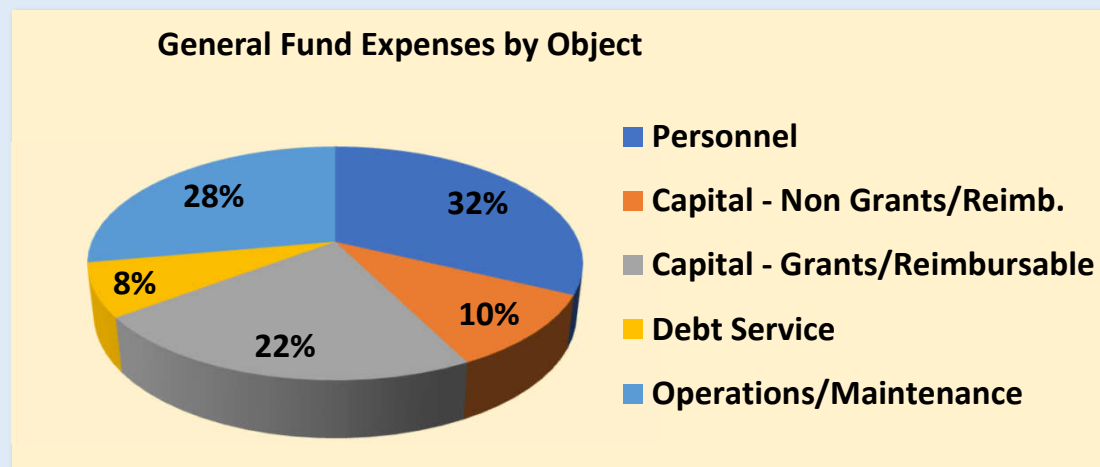


Monterey One Water FY 2018-19 Budget



Overview of Proposed Budget by Fund for FY 2018-19

- **General Fund:** \$45.3 million
 - \$1.4 Million more (3%) than FY 17-18 Revised Budget)
- **Pure Water Monterey** \$54.3 million
- **Total Proposed Budget FY 18-19** \$99.6 million



Budget Incorporates Agency's Strategic Goals



Monterey One Water FY 2018-19 Budget - June 25, 2018



Revenue Projections - General Fund

Category	Budget FY 18/19	\$	%
		Variance 17/18 Budget	Variance 17/18 Budget
User Fees subject to Prop 218	\$ 25,646,000	\$ 1,887,583	8%
CIP Grant/Reimbursement Revenue	10,108,543	1,070,413	12%
Reclamation Reimbursements	5,930,282	(975,073)	-14%
Capacity Charges	867,000	167,000	24%
Liquid Waste User Fees	810,000	42,000	5%
Diluted Oily Waste	125,000	(79,000)	-39%
Interruptible Rates	75,000	(350,000)	-82%
Other Income	1,759,000	17,832	1%
Total Revenues	45,320,825	1,780,755	4%



Operating Expenses by Major Category - General Fund

Category	Budget	\$	%
	FY 18/19	Variance 17/18	Variance 17/18
<u>Personnel</u>			
Wages and Salaries (net CIP)	9,650,274	997,358	12%
Employee Benefits	4,912,391	668,192	16%
Training / Office Expense / IT	2,101,665	98,611	5%
Contract/Prof. Services	2,173,350	(1,265,345)	-37%
Chemicals and Utilities	5,310,891	568,876	12%
Maintenance & Repairs	1,939,150	144,436	8%
Billable Expense	573,400	31,900	6%
Miscellaneous	500,000	400,000	400%
Total Operating Expenses	27,161,121	1,644,028	6%
Plus Debt Service	3,347,464	410,906	14%
Plus CIP/Capital Outlay/Transfers	14,764,543	(684,674)	(3%)
Total Expenses General Fund	45,278,128	1,375,260	3%

Monterey One Water FY 2018-19 Budget - June 25, 2018

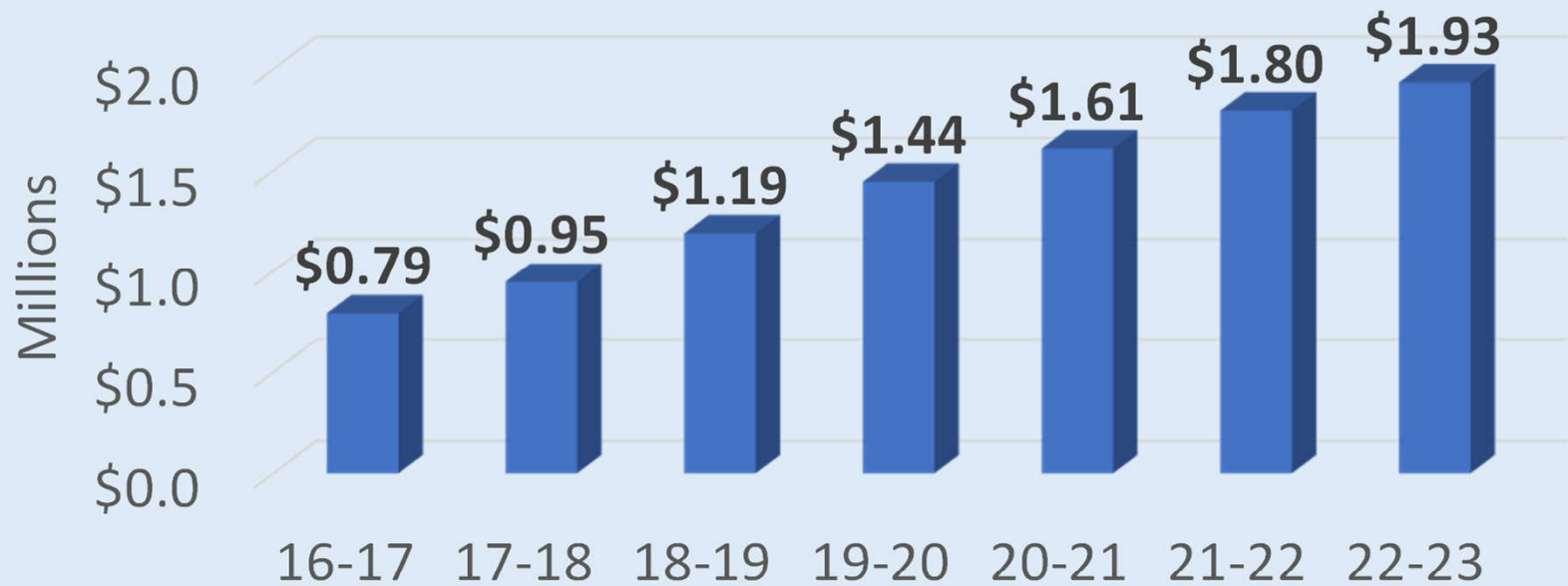


Position Changes

- **New Proposed Full-Time Positions:**
 - Engineering Technician
 - Senior Field Mechanic
- **Proposed Part – Time or Reclassifications of Existing Positions:**
 - Reclass Admin Support Specialist to an Analyst, PT Admin Support
 - Add a Part-time or contract IT Technician I
 - Reclassify a Cogen Specialist II to a Senior Cogen Specialist
 - Convert a Limited Term Lab Assistant to a Regular Full Time Position
- Move Principal Engineer / Contracts Administrator Dept 58 to 14



Pension Costs Trend – Unfunded Liability Portion



	16-17	17-18	18-19	19-20	20-21	21-22	22-23
Amount	790,000	947,000	1,189,000	1,444,000	1,608,000	1,795,000	1,934,000
Increase	102,000	157,000	242,000	255,000	164,000	187,000	139,000
% Change	13%	17%	20%	18%	10%	10%	7%



Other Highlights / Changes from 2017-18 Revised budget

Estimated Reserve Balance FY 18-19: \$6.1 million (↓ \$0.6 million from 17-18)

Capital

- **Capital Improvement Projects:** \$12 million
 - Grant Funded: \$9.7 million (Carryover from FY 17-18)
 - Other Agency Projects \$2.5 million (↓ \$1.8 million FY 17-18)
- **Major O & M:** \$815,000 (↓ \$20K / 2%)
- **Departmental/IT Capital Equipment:** \$1.4 million (↑ \$310K / 28%)
- **Pure Water Monterey (PWM):** \$54.3 million 18-19 (Total \$113 Million)





Questions / Comments?



Monterey One Water FY 2018-19 Budget Workshop - June 4, 2018

- Add Department 12/13/15 specific goals and accomplishments and specific budgets for