

# SPECIAL DISTRICTS FINANCIAL TRANSACTIONS AND COMPENSATION REPORT

## COVER PAGE

### Monterey Regional Water Pollution Control Agency District

SCO Reporting Year: **2014**

ID Number: **12502714500**

Fiscal Year Ended: \_\_\_\_\_ (MM/DD/YY)

**Certification:**

I hereby certify that, to the best of my knowledge and belief, the report forms fairly reflect the financial transactions of the district in accordance with the requirements as prescribed by the California State Controller.

District Fiscal Officer

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Title

\_\_\_\_\_  
Name (Please Print)

\_\_\_\_\_  
Date

Per Government Code section 53891, this report is due within 90 days after the end of the fiscal year. If filed in electronic format, the report is due within 110 days after the end of the fiscal year. However, in the case of hospital districts, the report is due within 120 days after the end of the fiscal year.

Per Government Code section 26909, a copy of the independent audit is to be filed with the Controller within 12 months after the close of the fiscal year.

Please complete, sign, and mail this cover page to either address below.

**Mailing Address:**

State Controller's Office  
Division of Accounting and Reporting  
Local Government Reporting Section  
P. O. Box 942850  
Sacramento, CA 94250

**Express Mailing Address:**

State Controller's Office  
Division of Accounting and Reporting  
Local Government Reporting Section  
3301 C Street, Suite 700  
Sacramento, CA 95816

**Monterey Regional Water Pollution Control Agency District  
Special Districts Financial Transactions Report**

**General Information**

Fiscal Year

**Mailing Address**

Street 1   Is Address Changed?  
 Street 2   
 City  State  Zip   
 Email

**Members of the Governing Body**

	First Name	Middle Initial	Last Name	Title
Member	<input type="text" value="Dennis"/>	<input type="text" value="G"/>	<input type="text" value="Allion"/>	<input type="text" value="Director"/>
Member	<input type="text" value="Gloria"/>	<input type="text"/>	<input type="text" value="De La Rosa"/>	<input type="text" value="Director"/>
Member	<input type="text" value="Ron"/>	<input type="text"/>	<input type="text" value="Stefani"/>	<input type="text" value="Director"/>
Member	<input type="text" value="Thomas"/>	<input type="text"/>	<input type="text" value="Moore"/>	<input type="text" value="Director"/>
Member	<input type="text" value="Elizabeth"/>	<input type="text"/>	<input type="text" value="Downey"/>	<input type="text" value="Director"/>
Member	<input type="text" value="Louis"/>	<input type="text" value="R"/>	<input type="text" value="Calcagno"/>	<input type="text" value="Director"/>
Member	<input type="text" value="Rudy"/>	<input type="text"/>	<input type="text" value="Fischer"/>	<input type="text" value="Director"/>
Member	<input type="text" value="David"/>	<input type="text" value="K"/>	<input type="text" value="Pendergrass"/>	<input type="text" value="Director"/>
Member	<input type="text" value="Ralph"/>	<input type="text"/>	<input type="text" value="Rubio"/>	<input type="text" value="Director"/>

**Other Officials**

First Name	Middle Initial	Last Name	Title
<input type="text" value="Keith"/>	<input type="text"/>	<input type="text" value="Israel"/>	<input type="text" value="Manager"/>
<input type="text" value="John"/>	<input type="text"/>	<input type="text" value="Tiernan"/>	<input type="text" value="Fiscal Officer"/>
<input type="text" value="Rob"/>	<input type="text"/>	<input type="text" value="Wellington"/>	<input type="text" value="Attorney"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

**Report Prepared By**

First Name	Middle Initial	Last Name	Phone No
<input type="text" value="Charles"/>	<input type="text" value="Z"/>	<input type="text" value="Fedak"/>	<input type="text" value="(714) 527-1818"/>

**Independent Auditor**

First Name	Middle Initial	Last Name	Phone No
<input type="text" value="Charles"/>	<input type="text" value="Z"/>	<input type="text" value="Fedak"/>	<input type="text" value="(714) 527-1818"/>

**Monterey Regional Water Pollution Control Agency District  
Special Districts Financial Transactions Report - Waste Disposal Enterprise**

**Revenues, Expenses and Changes in Fund Equity**

**Fiscal Year**                      2014

**Operating Revenues**

Service Charges	20,610,486
Permit and Inspection Fees	
Connection Fees	
Standby and Availability Charges	
Service Type Assessments	
Other Services	4,204,281
Sales	
<b>Total Operating Revenues</b>	<b>\$24,814,767</b>

**Operating Expenses**

Sewage Collection	
Sewage Treatment	10,759,095
Sewage Disposal	
Solid Waste Disposal	
Administration and General	3,521,121
Depreciation and Amortization	8,348,213
Other Operating Expenses	4,829,755
<b>Total Operating Expenses</b>	<b>\$27,458,184</b>
<b>Operating Income (Loss)</b>	<b>(\$2,643,417)</b>

**Non-Operating Revenues**

Interest Income	249,349
Rents, Leases and Franchises	

**Taxes and Assessments**

Current Secured and UnSecured (1%)	
Voter Approved Taxes	
Property Assessments	
Special Assessments	
Prior Year Taxes and Assessments	
Penalties and Cost on Delinquent Taxes and Assessments	

**Federal**

Aid for Construction	
Other Federal	

**State**

Aid for Construction	
State Water Project	
Homeowners Property Tax Relief	
Timber Yield	

**Monterey Regional Water Pollution Control Agency District**  
**Special Districts Financial Transactions Report - Waste Disposal Enterprise**

**Revenues, Expenses and Changes in Fund Equity**

<b>Fiscal Year</b>	2014	
State Other and In-Lieu Taxes		[ ]
<b>Other Governmental Agencies</b>		
Redevelopment Pass-Through		[ ]
Other		[ ]
Other Non-Operating Revenues		800,686
<b>Total Non-Operating Revenues</b>		<u>\$1,050,035</u>
<b>Non-Operating Expenses</b>		
Interest on Long-Term Debt		1,408,221
Other Interest		[ ]
Other Non-Operating Expenses		[ ]
<b>Total Non-Operating Expenses</b>		<u>\$1,408,221</u>
<b>Non-Operating Income (Loss)</b>		<u>(\$358,186)</u>
<b>Income (Loss) Before Operating Transfers</b>		<u>(\$3,001,603)</u>
Operating Transfers In (Intra-District)		[ ]
Operating Transfers Out (Intra-District)		[ ]
<b>Net Income (Loss)</b>		<u>(\$3,001,603)</u>
<b>Fund Equity, Beginning of Period</b>		<u>\$67,161,405</u>
<b>Contributed Capital</b>		
Federal		[ ]
State		[ ]
Other Governmental Agencies		3,814,456
Non-Governmental Agencies		431,435
Prior Period Adjustments		-722,819
Residual Equity Transfers		[ ]
Other		[ ]
<b>Fund Equity, End of Period</b>		<u>\$67,682,874</u>

**Monterey Regional Water Pollution Control Agency District  
Special Districts Financial Transactions Report  
Consolidation of Fund Equities and Transfers**

**Consolidation of Fund Equities and Transfers**

Fiscal Year 2014

	General and Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Enterprise Funds
<b>Consolidation of Fund Equities</b>				
<b>Non-Enterprise Activities</b>	\$0	\$0	\$0	
<b>Enterprise Fund Equities</b>				
Airport				\$0
Electric				\$0
Harbor and Port				\$0
Hospital				\$0
Waste Disposal				\$67,682.874
Water				\$0
<b>Total Ending Fund Equities</b>	\$0	\$0	\$0	\$67,682.874

	Transfers In A	Transfers Out B	Net C
<b>Consolidation of Transfers In and Transfer Out</b>			
General and Special Revenue Funds	\$0	\$0	
Debt Service Funds	\$0	\$0	
Capital Projects Funds	\$0	\$0	
<b>Enterprise Activities</b>			
Airport	\$0	\$0	
Electric	\$0	\$0	
Harbor and Port	\$0	\$0	
Waste Disposal	\$0	\$0	
Water	\$0	\$0	
<b>Total</b>	\$0	\$0	\$0

**Monterey Regional Water Pollution Control Agency District  
Special Districts Financial Transactions Report - Long-Term Debt**

**General Obligation Bonds, Revenue Bonds, Certificates of Participation and Other**

Fiscal Year **2014**

District-wide or Improvement District/Zone	District-wide
Improvement/Zone (If Applicable)	
Type of Debt	General Obligation Bonds
Activity	Waste Disposal Enterprise
Purpose of Issue	Pay off PERS Side Fund
Nature of Revenue Pledged	User Fees
Percent of Pledge	100.00
Year of Authorization	2012
Principal Amount Authorized	8,855,000
Principal Amount Issued	8,855,000
Beginning Maturity Date	2013
Ending Maturity Date	2026
<b>Principal Amount Unmatured, Beginning of Fiscal Year</b>	<b>\$8,560,000</b>
Adjustments - Increase (Decrease)	
Principal Amount Issued During Fiscal Year	
Principal Amount Matured During Fiscal Year	380,000
Principal Amount Defeased During Fiscal Year	
<b>Principal Amount Unmatured, End of Fiscal Year</b>	<b>\$8,180,000</b>
Principal Amount in Default, End of Fiscal Year	
Interest in Default, End of Fiscal Year	
Amount Held in Bond Reserve	

Fiscal Year **2014**

District-wide or Improvement District/Zone	District-wide
Improvement/Zone (If Applicable)	
Type of Debt	Revenue Bonds
Activity	Waste Disposal Enterprise
Purpose of Issue	Build Or Improve Plants
Nature of Revenue Pledged	User Fees
Percent of Pledge	100.00
Year of Authorization	2006
Principal Amount Authorized	9,780,000
Principal Amount Issued	9,780,000
Beginning Maturity Date	2014

**Monterey Regional Water Pollution Control Agency District  
Special Districts Financial Transactions Report - Long-Term Debt**

**General Obligation Bonds, Revenue Bonds, Certificates of Participation and Other**

Ending Maturity Date	2026
<b>Principal Amount Unmatured, Beginning of Fiscal Year</b>	<b>\$2,000,000</b>
Adjustments - Increase (Decrease)	
Principal Amount Issued During Fiscal Year	
Principal Amount Matured During Fiscal Year	450,000
Principal Amount Defeased During Fiscal Year	
<b>Principal Amount Unmatured, End of Fiscal Year</b>	<b>\$1,550,000</b>
Principal Amount in Default, End of Fiscal Year	
Interest in Default, End of Fiscal Year	
Amount Held in Bond Reserve	

**Fiscal Year** 2014

District-wide or Improvement District/Zone	District-wide
Improvement/Zone (If Applicable)	
Type of Debt	Revenue Bonds
Activity	Waste Disposal Enterprise
Purpose of Issue	Refund 2003 & 2006 Issues
Nature of Revenue Pledged	User Fees
Percent of Pledge	100.00
Year of Authorization	2013
Principal Amount Authorized	12,241,618
Principal Amount Issued	12,241,618
Beginning Maturity Date	2014
Ending Maturity Date	2034
<b>Principal Amount Unmatured, Beginning of Fiscal Year</b>	<b>\$12,241,618</b>
Adjustments - Increase (Decrease)	
Principal Amount Issued During Fiscal Year	
Principal Amount Matured During Fiscal Year	724,080
Principal Amount Defeased During Fiscal Year	
<b>Principal Amount Unmatured, End of Fiscal Year</b>	<b>\$11,517,538</b>
Principal Amount in Default, End of Fiscal Year	
Interest in Default, End of Fiscal Year	
Amount Held in Bond Reserve	

**Monterey Regional Water Pollution Control Agency District  
Special Districts Financial Transactions Report - Long-Term Debt**

**Construction Financed by the United States and/or the State of California**

**Fiscal Year** 2014

Type of Debt	United States
Activity	Waste Disposal Enterprise
Purpose of Debt	Revolving Loan Fund Program 1
<b>Maximum Repayment, Beginning of Fiscal Year</b>	\$3,275,425
Adjustments - Increase (Decrease)	
<b>Maximum Repayment, End of Fiscal Year</b>	\$3,275,425
Amount Received to Date	
Amount Expended to Date on Behalf of District	
<b>Principal Amount Unmatured, Beginning of Fiscal Year</b>	\$217,876
Adjustments - Increase (Decrease)	
Principal Amount Received During Fiscal Year	
Principal Amount Matured During Fiscal Year	217,876
<b>Principal Amount Unmatured, End of Fiscal Year</b>	\$0
Principal Amount Delinquent	
Interest Amount Delinquent	
Interest Amount Accrued	

**Fiscal Year** 2014

Type of Debt	United States
Activity	Waste Disposal Enterprise
Purpose of Debt	Revolving Loan Fund Program 2
<b>Maximum Repayment, Beginning of Fiscal Year</b>	\$8,850,000
Adjustments - Increase (Decrease)	
<b>Maximum Repayment, End of Fiscal Year</b>	\$8,850,000
Amount Received to Date	
Amount Expended to Date on Behalf of District	
<b>Principal Amount Unmatured, Beginning of Fiscal Year</b>	\$2,885,967
Adjustments - Increase (Decrease)	
Principal Amount Received During Fiscal Year	
Principal Amount Matured During Fiscal Year	542,625
<b>Principal Amount Unmatured, End of Fiscal Year</b>	\$2,343,342
Principal Amount Delinquent	
Interest Amount Delinquent	
Interest Amount Accrued	

**Fiscal Year** 2014

Type of Debt	United States
--------------	---------------

**Monterey Regional Water Pollution Control Agency District  
Special Districts Financial Transactions Report - Long-Term Debt**

**Construction Financed by the United States and/or the State of California**

Activity	Waste Disposal Enterprise
Purpose of Debt	Tertiary Treatment Plant
<b>Maximum Repayment, Beginning of Fiscal Year</b>	\$2,054,400
Adjustments - Increase (Decrease)	
<b>Maximum Repayment, End of Fiscal Year</b>	\$2,054,400
Amount Received to Date	
Amount Expended to Date on Behalf of District	
<b>Principal Amount Unmatured, Beginning of Fiscal Year</b>	\$15,333,107
Adjustments - Increase (Decrease)	
Principal Amount Received During Fiscal Year	
Principal Amount Matured During Fiscal Year	638,880
<b>Principal Amount Unmatured, End of Fiscal Year</b>	\$14,694,227
Principal Amount Delinquent	
Interest Amount Delinquent	
Interest Amount Accrued	

**Monterey Regional Water Pollution Control Agency District**  
**Special Districts Financial Transactions Report - Consolidated Balance Sheet**

**Assets**

<b>Fiscal Year</b>	<b>General and Special Revenue Funds</b>	<b>Debt Service Funds</b>	<b>Capital Projects Funds</b>	<b>Enterprise Funds</b>	<b>General Fixed Assets</b>	<b>General Long-Term Debt</b>	<b>Total Memorandum Only</b>
2014							
<b>Assets</b>							
Cash and Cash Equivalents				7,963,459			\$7,963,459
Taxes Receivable							\$0
Interest Receivable				13,788			\$13,788
Accounts Receivable				6,982,834			\$6,982,834
Loans, Notes, and Contracts Receivable				10,211,398			\$10,211,398
Due from Other Funds							\$0
Inventory of Materials and Supplies				303,231			\$303,231
Other Current Assets				322,375			\$322,375
Lease Payments Receivable							
Unearned Finance Charges							
Investments							\$0
Restricted Assets							
Deferred Charges				662,898			\$662,898
Unamortized Discount on Long-Term Debt							
Other Assets							\$0
<b>Fixed Assets</b>							
Land				3,686,207			\$3,686,207
Buildings and Improvements				150,415,969			\$150,415,969
Equipment				86,204,022			\$86,204,022
Construction in Progress				3,038,413			\$3,038,413
<b>Total Fixed Assets</b>				\$243,344,611	\$0		\$243,344,611
Accumulated Depreciation				153,203,004			\$153,203,004
<b>Net Fixed Assets</b>				\$90,141,607	\$0		\$90,141,607
<b>Other Debits</b>							
Amount Available in Debt Service Funds							
Amount to be Provided							
<b>Total Assets</b>	\$0	\$0	\$0	\$116,601,590	\$0	\$0	\$116,601,590

**Monterey Regional Water Pollution Control Agency District**  
**Special Districts Financial Transactions Report - Consolidated Balance Sheet**

**Liabilities and Equity**

<b>Fiscal Year</b>	<b>2014</b>	<b>General and Special Revenue Funds</b>	<b>Debt Service Funds</b>	<b>Capital Projects Funds</b>	<b>Enterprise Funds</b>	<b>General Fixed Assets</b>	<b>General Long-Term Debt</b>	<b>Total Memorandum Only</b>
<b>Liabilities and Equity</b>								
Accounts/Warrants Payable					8,910,100			\$8,910,100
Loans and Notes Payable								\$0
Interest Payable - Matured/Accrued					63,065			\$63,065
Other Current Liabilities					855,252			\$855,252
Compensated Absences Payable					805,192			\$805,192
Due to Other Governments								\$0
Due to Other Funds								\$0
<b>Long-Term Debt</b>								
General Obligation Bonds					8,180,000			\$8,180,000
Revenue Bonds					13,067,538			\$13,067,538
Certificates of Participation								\$0
Special Assessment								\$0
Federal					17,037,569			\$17,037,569
State								\$0
Time Warrants								\$0
Other Long-Term Indebtedness								\$0
Unamortized Premium on Long-Term Debt								
Advances for Construction								
Deferred Revenue								\$0
All Other Non-Current Liabilities								
<b>Total Liabilities</b>		\$0	\$0	\$0	\$48,918,716		\$0	\$48,918,716
<b>Fund Equity</b>								
Contributed Capital					60,036,500			\$60,036,500
Invested in General Fixed Assets								
<b>Retained Earnings</b>								
Reserved					7,646,374			\$7,646,374
Unreserved								
<b>Fund Balances</b>								
Reserved								\$0
Unreserved Designated								\$0
Unreserved Undesignated								\$0
<b>Total Fund Equity</b>		\$0	\$0	\$0	\$67,682,874			\$67,682,874
<b>Total Liabilities and Fund Equity</b>		\$0	\$0	\$0	\$116,601,590		\$0	\$116,601,590