



# Monterey One Water FY 2019-20 Annual Capacity Fee Report

## Overview

The Agency's capacity fees are designed to recover the costs associated with providing sanitation facility capacity to new users and existing users requiring additional capacity. The capacity fee is designed to recover the cost for the additional capacity needed to accommodate the new connections.



## Required Components of Report

The District is required to report to the public expenses of capacity charges. As outlined in California Government Code 66013, the public reporting must be done within 180 days after the last day of each fiscal year and must include the following information for that fiscal year:

- Deposit Information:** A description of the capacity charges deposited into the fund.
- Fund Activity:** The beginning/ending balance of the fund and the interest from investment of monies in the fund.
- Collections:** The amount of capacity charges collected in that fiscal year.
- How Funds Were Used:** An identification of all of the following: a. Each public improvement on which charges were expended and the amount of the expenditures for each improvement, including the percentage of the total cost of the public improvement that was funded with those capacity charges if more than one source of funding was used. b. Each public improvement on which charges were expended that was completed during that fiscal year. c. Each public improvement that is anticipated to be undertaken in the following fiscal year. Ensuring that the resulting debt service is consistent with the rates and financial projections in the Agency's long-term plan and the goals in its Reserve Policy.
- Interfund Loan Activity:** A description of each interfund transfer or loan made from the capacity fees. The information provided shall identify the public improvements on which the transferred moneys are, or will be, expended. The information, in the case of an interfund loan, shall include the date on which the loan will be repaid, and the rate of interest on the loan. Note that no interfund loans of capacity fees were issued during the Fiscal Year.

## Report on Financial Activity

Beginning Balance	\$ -
Plus Capacity Fees Collected	1,034,540
Plus Interest Earned	
Less Eligible Capital Projects in the Fiscal Year	
Less Amount Applied Against Debt Service for Year	
Used for Eligible Construction of Wastewater Infrastructure in Prior Years	<u>(1,034,540)</u>
Ending Balance	\$ -
Total Debt Service for Year on 2013 Infrastructure Bonds	1,129,219
% Funded with Capacity Fees	92%
Total Spent for Year on Other Projects	-
% Funded with Capacity Fees	N/A

## Description of Eligible Construction Projects

No Additional Projects were funded with Capacity Fees in the Fiscal Year other than the debt service on the 2013 Infrastructure Bonds for improvements made in prior years.